

Date: 29th May, 2026

To,
The General Manager,
Listing Department,
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001,
Maharashtra India

Symbol: DHARTI
Scrip Code: 531171

ISIN: INE248C01013

Dear Sir/Madam,

Subject: Outcome of the First Board Meeting of FY 2026-2027 of the Board of Directors of the Company held on Friday, 29th May, 2026

In continuation to the intimation dated May 23, 2026 and with reference to the captioned subject above, we hereby inform you that the Board of Directors of the Company at their Meeting held today i.e. Friday, 29th May, 2026 has interalia, noted and approved the following business:

1. Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2026 along with the Auditor's Report thereon.

A copy of aforesaid Financial Results along with Auditor's Report thereon as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the declaration for unmodified opinion on the audit report is enclosed herewith as Annexure – I, for your record and reference.

The Meeting was conducted through video conferencing and other audio-visual means as per the provisions of Companies Act 2013.

The Board Meeting commenced at 03:00 P.M. and concluded at 03:30 P.M.

You are requested to take the same on your record.

Yours Faithfully,

For Dharti Proteins Limited

Twinkle Bipinchandra Gajjar
Company Secretary and Compliance Officer
ICSI Membership No. A77101





Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF

DHARTI PROTEINS LIMITED

(Formerly known as Devika Proteins Limited)
A-1115, TITANIUM BUSINESS PARK,
NEAR MAKARBA UNDERPASS,
MAKARBA, JIVRAJ PARK,
AHMEDABAD, GUJARAT, 380051

Standalone Financial Results Opinion

We have audited the accompanying standalone quarterly financial results of **DHARTI PROTEINS LIMITED** (the company) (Formerly known as Devika Proteins Limited) for the quarter ended **31st March, 2026** and the year to date results for the period from **01st April, 2025 to 31st March, 2026**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2026 as well as the year-to-date results for the period from 01st April, 2025 to 31st March, 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence We have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters disclosed in the accompanying standalone financial results:

1. The Hon'ble National Company Law Tribunal ("NCLT"), Ahmedabad Bench, vide its order dated November 18, 2025 passed in I.A. (Plan) No. 11(AHM)/2025 in C.P. (IB) No. 274/AHM/2023 under Section 30(6) read with Section 31(1) of the Insolvency and Bankruptcy Code, 2016 ("IBC") read with Regulation 39(4) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, approved the Resolution Plan submitted by the Successful Resolution Applicant in respect of the Company.

Pursuant to the approved Resolution Plan, the Company has accounted for various effects including waiver/extinguishment of liabilities, restructuring of debts, cancellation and issuance of equity shares, write-off of certain assets and infusion of funds by the Successful Resolution Applicant in accordance with the terms of the approved Resolution Plan.

2. Attention is invited to the fact that, pursuant to the approved Resolution Plan, the existing paid-up equity share capital of the Company was restructured, which inter alia included cancellation of certain existing equity shares and issuance of fresh equity shares to the Successful Resolution Applicant and Secured Financial Creditor in accordance with the terms of the approved Resolution Plan approved by the Hon'ble NCLT.
3. Attention is further invited to the notes to the standalone financial results regarding extinguishment/write-back of certain liabilities, including dues of operational creditors, statutory liabilities and other claims to the extent dealt with under the approved Resolution Plan, and write-off of certain receivables, loans and advances, claims and assets considered unrecoverable/non-realizable as assessed / determined by the management pursuant to implementation of the approved Resolution Plan.



4. As at March 31, 2026, certain statutory dues and government demands continue to appear on the respective government portals; however, such liabilities have been dealt with/extinguished in the books of account in accordance with the approved Resolution Plan as approved by the Hon'ble NCLT.
5. Attention is invited to the Independent Auditor's Report on the standalone financial statements of the Company for the year ended March 31, 2026, wherein the auditors have disclaimed their opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting. Our opinion on the standalone financial results is not modified in respect of this matter.

Our opinion is not modified in respect of the above matters.

Management's Responsibilities for the Standalone Financial Results

These standalone quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the annual standalone financial statements. Pursuant to the order dated April 29, 2024 passed by the Hon'ble National Company Law Tribunal ("NCLT") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"), the powers of the Board of Directors of the Company stood suspended and were exercised by the Resolution Professional during the Corporate Insolvency Resolution Process ("CIRP"). Subsequent to approval of the Resolution Plan by the Hon'ble NCLT vide order dated November 18, 2025, the management and affairs of the Company were handed over to the Successful Resolution Applicant / reconstituted management in terms of the approved Resolution Plan.

Accordingly, these standalone financial results have been prepared by the prevailing management of the Company and approved by the Board of Directors constituted pursuant to implementation of the approved Resolution Plan. The Company's management and Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the



accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material



uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. The Company was admitted into Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC" / "the Code") pursuant to the order dated April 29, 2024 passed by the Hon'ble National Company Law Tribunal ("NCLT"), Ahmedabad Bench. In terms of Section 17 of the Code, the powers of the Board of Directors stood suspended and were exercised by the Resolution Professional ("RP") during the CIRP period. The management and operations of the Company were managed by CS Manish Buchasia, Resolution Professional, up to October 20, 2024 and thereafter by CS Amrish Gandhi, Resolution Professional.
2. The Hon'ble NCLT, Ahmedabad Bench, vide its order dated November 18, 2025 passed in I.A. (Plan) No. 11(AHM)/2025 in C.P. (IB) No. 274/AHM/2023, approved the Resolution Plan submitted by Mr. Jatinbhai Ramanbhai Patel ("Successful Resolution Applicant") under Section 30(6) read with Section 31 of the Insolvency and Bankruptcy Code, 2016. Pursuant to the said order, the approved Resolution Plan became binding on the Company and all its stakeholders in accordance with the provisions of the Code.
3. Pursuant to implementation of the approved Resolution Plan, the management and affairs of the Company were handed over to the Successful Resolution Applicant/reconstituted management and the newly constituted Board of Directors in accordance with the terms of the approved Resolution Plan.



4. The standalone financial results for the quarter and year ended March 31, 2026 have been prepared by the prevailing management of the Company post implementation of the approved Resolution Plan and approved by the Board of Directors at their meeting held on May 29, 2026.
5. The standalone annual financial results include the results for the quarter ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us.
6. The standalone annual financial results include the results for the quarter ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us for the quarter ended 30th June, 2025, 30th September, 2025 and 31st December, 2025.

As per our attached report of even date

For, N.S. NANAVATI & CO.,

Chartered Accountants

Firm No. **134235W**



N. Nanavati
29/5/26
(CA NITESH NANAVATI)

(Proprietor)

M No: - 143769

UDIN: 26143769DDECJX7141

Place: Ahmedabad

Date: 29.05.2026

Dharti Proteins Limited (Formerly known as Devika Proteins Limited) Reg. Office: A-1115, Titanium Business Park, Near Makarba Underpass, Makarba, Jivraj Park, Ahmedabad, Gujarat, 380051 (CIN-L67120GJ1994PLC022199)						
(Rs. in Lakhs; Except Face Value of Shares and EPS)						
Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2026						
Sr. No.	Particulars	Quarter Ended			Year to date	
		31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
1	Revenue from Operations	-	-	-	-	-
2	Other Income	0.04	0.44	4.77	2.97	7.20
3	Total Revenue (1 + 2)	0.04	0.44	4.77	2.97	7.20
4	Expenses:					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress	-	-	-	-	-
	Employee benefits expense	0.44	-	-	0.44	-
	Finance costs	-	-	-	-	-
	Depreciation and amortisation expense	-	0.09	0.36	-	0.36
	Other expenses	6.11	3.73	2.26	17.17	7.51
	Excise Duty on Sales	-	-	-	-	-
	Total expenses	6.55	3.82	2.62	17.61	7.87
5	Profit before exceptional and extraordinary items and	-6.51	-3.38	2.15	-14.64	-0.67
6	Exceptional items	39.17	30.84	-	70.01	-
7	Profit before extraordinary items and tax (5 - 6)	-45.68	-34.22	2.15	-84.65	-0.67
8	Extraordinary items	-	-	-	-	-
9	Profit before tax (7 - 8)	-45.68	-34.22	2.15	-84.65	-0.67
10	Tax expense : (a+b+c)	-	-	-	-	-
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-
	(c) Income Tax for earlier years	-	-	-	-	-
11	Profit for the period from continuing operations	-45.68	-34.22	2.15	-84.65	-0.67
12	Profit from discontinuing operations	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	Profit from Discontinuing operations (after tax) (12-	-	-	-	-	-
15	Profit for the period (11 + 14)	-45.68	-34.22	2.15	-84.65	-0.67
16	Share of Profit of Associates	-	-	-	-	-
	Minority Interest	-	-	-	-	-
17	Profit for the period (15 + 16)	-45.68	-34.22	2.15	-84.65	-0.67
18	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
19	Total Comprehensive Income (After Tax) (17 + 18)	-45.68	-34.22	2.15	-84.65	-0.67
20	Paid up Equity Share Capital (Face value of Rs. 10/- each)	50.00	1027.72	1027.72	50.00	1,027.72
	Reserves excluding Revaluation Reserve	-	-	-	-313.62	-1,026.79
21	Earnings per equity share:					
	(1) Basic	(9.136)	-0.33	0.021	-16.93	-0.01
	(2) Diluted	(9.136)	-0.33	0.021	-16.93	-0.01

1 The financial results for the quarter ended and year ended on March 31, 2026 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as per section 133 of the Companies Act, 2013 and other applicable accounting policies and practices.

2 The statutory Auditors of the company have carried out audit of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015 and have issued a unmodified report on these results.

3 Earnings per share for the quarter ended has been calculated as per weighted average formula and diluted Earnings per share has been calculated as required.


4 The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on May 29, 2026.

5 Figures for the earlier period(s) have been regrouped, wherever necessary

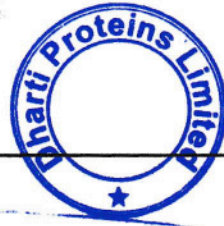
6 Pursuant to the order dated 18th November 2025 passed by the Hon'ble National Company Law Tribunal (NCLT), Ahmedabad Bench, the Resolution Plan submitted by Mr. Jatinbhai Ramanbhai Patel has been duly approved. In accordance with the terms of the approved Resolution Plan, the existing public shareholding stands reduced to 25,000 equity shares. Further, 50,000 equity shares of ₹10 each are allotted to the Financial Creditors, and 4,25,000 equity shares of ₹10 each are allotted to the Successful Resolution Applicant and its group of promoters.

The Board of Directors has approved the aforesaid matters at its meeting held on 20th February, 2026. Accordingly, the effect of the said Resolution Plan is given in the financial results for the quarter ending on 31st March 2026.

For and on behalf of
DHARTI PROTEINS LIMITED


Jatinbhai Ramanbhai Patel
Managing Director
DIN: 06973337

Date: 29.05.2026
Place: Ahmedabad



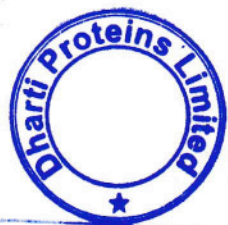
Dharti Proteins Limited
A-1115, Titanium Business Park, Near Makarba Underpass, Makarba, Jivraj Park, Ahmedabad,
(CIN-L67120GJ1994PLC022199)
STANDALONE BALANCE SHEET AS AT MARCH 31, 2026
All amounts in rupees Unless otherwise stated (Rs. In Lakhs)

Particulars		As At March 31, 2026	As At March 31, 2025
I.	ASSETS		
1	NON-CURRENT ASSETS		
	a) Property, Plant and Equipment	46.55	59.94
	b) Capital Work in Progress		
	c) Investment Property		
	d) Goodwill		
	e) Other Tangible Assets		
	f) Biological Assets other than bearer plants		
	g) Financial Assets		
	i. Long Term Loans and Advances	00.00	150.46
	ii. Trade Receivable		
	ii. Long Term Loans and Advances		
	iv Other Financial Assets		
	h) Deferred tax assets (net)		
	i) Other Non-Current Assets		
	Total non-current assets	46.55	210.40
2	CURRENT ASSETS		
	a) Inventories		
	b) Financial Assets		
	i. Investment	17.00	325.83
	ii. Trade Receivables	00.00	00.00
	iii. Cash and Bank Balances		
	a) Cash and Cash Equivalents	03.29	129.90
	iv. Loans		
	c) Current Tax Assets		
	d) Other Current Assets (to be specified)	05.46	03.94
	Total Current Assets	25.75	459.66
	TOTAL ASSETS (1 + 2)	72.30	670.06
II	EQUITY AND LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	50.00	1027.72
	b) Other Equity	-313.62	-1026.79
	Total Equity	-263.62	00.93
2	LIABILITIES		
A.	NON-CURRENT LIABILITIES		
	a) Financial Liabilities		
	i. Borrowings	334.11	205.72
	ii. Lease Liabilities		
	iii. Trade Payable		
	A) Total Outstanding to Micro and Small Enterprise		
	B) Total Outstanding to Others		
	iv. Other Financial Liability		
	b) Provision		
	c) Deferred Tax Liability (Net)		
	c) Other Non-Current Liability		
	Total Non-Current Liabilities (A)	334.11	205.72
B.	CURRENT LIABILITIES		
	a) Financial Liabilities		
	i. Borrowings	00.00	00.00
	ii. Trade and Other Payables		
	A) Total Outstanding to Micro and Small Enterprise		
	B) Total Outstanding to Others	00.00	11.41
	b). Other Current Liabilities	01.82	452.00
	c) Provisions	00.00	00.00
	v. Current Tax Liability (Net)		
	Total Current Liabilities (B)	01.82	463.41
	Total Liabilities (A + B)	335.92	669.13
	TOTAL EQUITY AND LIABILITIES (1 + 2)	72.30	670.06



[Handwritten signature]

Dharti Proteins Limited A-1115, Titanium Business Park, Near Makarba Underpass, Makarba, Jivraj Park, Ahmedabad, (CIN-L67120GJ1994PLC022199) Statement of Cash Flows for the Year ended on March 31, 2026 All amounts in rupees Unless otherwise stated (Rs. In Lakhs)		
	As at March 31, 2026	As at March 31, 2025
A	Cash Flow From Operating Activities	
	Profit (Loss) Before Tax	-84.65 -67
	Adjustments For:	
	Depreciation and Amortisation Expenses	00.00 00.36
	Other Income	-02.97 -07.20
	Finance Expenses	00.00 00.00
	Operating (Loss) Before Working Capital Changes	-87.62 -07.51
	Movements in Working Capital :	
	(Increase)/Decrease in Other Current Assets	-02.25 -01.28
	Increase / (Decrease) in Other Current Liabilities	-375.18 452.00
	Increase / (Decrease) in Trade Payables	-05.05 01.08
	Cash (used) in operations	-470.10 444.29
	Direct Taxes Paid (Net of Refunds)	
	Net Cash Outflow From Operating Activities	-470.10 444.29
B.	Cash Flows From Investing Activities	
	Investment in Fixed Deposit	308.83 -325.83
	Interest Received	02.97 07.20
	Net Cash (Outflow) from Investing Activities	311.80 -318.63
C.	Cash Flows From Financing Activities	
	(Increase) /Decrease in Non Current Assets	00.00 00.00
	Increase /(Decrease) Borrowings	-15.81 04.00
	Increase /(Decrease) in non current liabilities and Provisions	00.00 00.00
	Issue of Shares	47.50 00.00
	Net Cash Inflow from Financing Activities	31.69 04.00
D.	Net Increase in Cash & Cash Equivalents (A + B + C)	-126.61 129.66
E.	Cash & Cash Equivalents at the beginning of the year / period	129.90 00.24
F.	Cash & Cash Equivalents at the end of the year / period	03.29 129.90
	Component of Cash and Cash Equivalents	
	Cash on hand	
	Balances with Scheduled Bank	
	- On Current Accounts	03.29 129.90
	- Deposits with original maturity of less than three months	
	Cash and Cash Equivalents at the end of the year / period	03.29 129.90



29th May, 2026

To,
BSE Limited,
Corporate Relations Department,
P.J. Towers, 1st Floor,
Dalal Street, Mumbai-400001

Symbol: DHARTI
Scrip Code: 531171

ISIN: INE248C01013

Subject: Declaration in respect of Auditor's Report with Unmodified Opinion

Ref:- Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

We hereby declare that the Statutory Auditors of the Company, M/s. N. S. Nanavati & Co., Chartered Accountants (Firm's Registration No.: 134235W), Ahmedabad, have issued the Audit Report with Unmodified Opinion in respect of the Audited Standalone Financial Results for the year ended March 31, 2026.

Kindly take note of the same.

For DHARTI PROTEINS LIMITED



Sohan Lal
Chief Financial Officer

